

McDonnell Capital Management (“we”, “our” or “us”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. We offer our clients investment advisory services. Our services and compensation structure differs from that of a registered broker-dealer, and it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

We provide investment advisory services to retail investors. Advisory services include financial planning and consulting, portfolio management, tax advisory, estate advisory, and risk management. We manage portfolios based on each client’s unique investment objectives, risk tolerance, investment time horizon, withdrawal requirements and other special circumstances. As a standard part of our services, we will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio.

Generally, we manage portfolios on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior to doing so. You can also work with us on a non-discretionary basis which means we will have to confirm any trades in your account with you before we place them. You can place reasonable restrictions on the securities that we buy by notifying us, in writing.

We do not primarily recommend one type of security to clients and we do not have to limit the scope of the universe of securities that we use in managing client accounts. However, we generally construct and manage portfolios containing a blend of mutual funds and exchange traded funds (“ETFs”) that we perceive as low-cost, across a broad spectrum of equity, fixed income and alternative asset classes. In some limited circumstances we may incorporate individual equity or fixed income securities or use option strategies. We have no account minimums. When providing you services, we do not recommend or offer advice on any proprietary products.

For an additional description of our services, please see our website at www.mcdonnell-capital.com or our Form ADV, Part 2A, <https://adviserinfo.sec.gov/firm/brochure/164252>, Items 4, 7 and 13.

Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

We provide services to you and receive fees only from you. We do not accept commission from any third parties in connection with those services. We charge an ongoing asset-based fee for our portfolio management service, monthly in advance, based upon the value of your portfolio as of the last day of the previous month. Our standard annual fee for asset management services will be based upon a fee schedule which ranges between 0.75% and 1.25%. In certain situations that require more complexity from an administrative standpoint (e.g. multiple trusts, varying monthly distributions, etc.) and/or investment management standpoint (e.g. alternative investments) we charge a higher fee than the standard fee schedule. Some clients are charged a fee that is lower than the standard fee schedule. Because our fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.

For stand-alone financial planning and consulting, we typically charge either a fixed fee or we bill our standard hourly rates. Fixed fees typically range from \$2,000 to \$5,000. Hourly fees range from \$200 - \$400.

Your account will be held with a qualified custodian. You will bear the expenses relating to the investment of your assets including any transaction costs, brokerage commissions, and mutual fund fees, which are in addition to the fees you pay us. Mutual fund and ETF fees

Conversation Starters:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

and expenses are described in each fund's prospectus and potentially include a management fee, distribution fee, and other fund expenses. You will pay fees and costs whether you make or lose money on your investments.

Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please see our ADV, Part 2A <https://adviserinfo.sec.gov/firm/brochure/164252>, Item 5.

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may recommend a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support makes us more inclined to continue using and recommending them.
- We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.

For more detailed information about our conflicts of interest, please see our ADV, Part 2A, <https://adviserinfo.sec.gov/firm/brochure/164252>, Items 10 and 14.

Conversation Starters:

- *How might your conflicts of interest affect me, and how will you address them?*

How Do Your Financial Professionals Make Money?

Our financial professionals are compensated by a contractual split of the advisory fees earned by the firm. In addition, some of our financial professionals are equity owners of the firm who stand to receive a share of the firm's profits.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No, neither our firm nor any of our associated persons has any disciplinary or legal history. We encourage you to visit www.investor.gov/CRS to research our firm and our financial professionals.

Conversation Starters:

- *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

Where Can I Get Additional Information?

Additional information about our firm is available on our website, www.mcdonnell-capital.com and our ADV, Part 2A, <https://adviserinfo.sec.gov/firm/brochure/164252>. You can request up-to-date information about our firm and request a copy of our relationship summary by calling 708-925-9507. The Form CRS is also posted to our website.

Conversation Starters:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Amended Form CRS – Customer Relationship Summary

McDonnell Capital Management Summary of Material Changes Exhibit

February 2026

This is a Summary of Material Changes to our Form CRS, which describes the material changes since our Form CRS was last filed in May 2025. Changes to our Form CRS are as follows.

We changed the minimum rate for our standard fee range. The previous minimum was 0.50%. The new disclosure reads as follows with changes highlighted:

Our standard annual fee for asset management services will be based upon a fee schedule which ranges between 0.75% and 1.25%. In certain situations that require more complexity from an administrative standpoint (e.g. multiple trusts, varying monthly distributions, etc.) and/or investment management standpoint (e.g. alternative investments) we charge a higher fee than the standard fee schedule. Some clients are charged a fee that is lower than the standard fee schedule. Because our fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.